Name: _____ **Can Bringing A Lunch From Home Make You Rich?**

The best way to increase personal savings is to spend less money. Even a simple change such as bringing a lunch to school can make a big difference in the amount saved. This lunch savings calculator illustrates how lunch savings can increase your bank account

Just how much money could you save by bringing a lunch from home instead of buying it at school?

Step I: Use the Lunch Saving Calculator at http://www.bankrate.com/calculators/savings/bring-lunch-savings-calculator.aspx to find out!

Use the following assumptions when filling in the calculator

Eating out lunch price: $4.00
Bagged Lunches per month: 20
Years 4
Expected Rate of Return: 3%
Cost of Bagged lunch: $2.50

Step II: Answer the following questions

1) How much would you save after 1 year? $_____

2) How much would you save after 2 years $_____

3) How much would you save after all 4 years of high school bringing in a lunch from home? $ _____

4) Describe two things you could do with the extra money you save bringing in your lunch.

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